

KBCHS - Draft Budget Summary

	Year 1	Year 2	Year 3	Year 4	Year 5	5 Years
Students	125	200	300	350	375	
Revenue	\$ 794,783	\$ 1,303,444	\$ 2,004,045	\$ 2,396,504	\$ 2,631,875	\$ 9,130,652
Total Expenses (excl. facil.)	\$ 769,489	\$ 1,143,590	\$ 1,774,467	\$ 2,166,216	\$ 2,390,561	\$ 8,244,323
Operations	\$ 25,294	\$ 159,854	\$ 229,578	\$ 230,288	\$ 241,315	\$ 886,329
Other Potential revenue						
PTSA / Parents	\$ 93,750	\$ 153,750	\$ 236,391	\$ 282,684	\$ 310,447	\$ 1,077,022
Foundation(s)	\$ 31,250	\$ 51,250	\$ 78,797	\$ 94,228	\$ 103,482	\$ 359,007
Grants	\$ 250,000	\$ 75,000	\$ -	\$ -	\$ -	\$ 325,000
Total Other Potential Revenue	\$ 375,000	\$ 280,000	\$ 315,188	\$ 376,912	\$ 413,930	\$ 1,761,029
Operations + Other Potential Revenue	\$ 400,294	\$ 439,854	\$ 544,766	\$ 607,200	\$ 655,244	\$ 2,647,358
Accumulated Operations + Other Potential Revenue	\$ 400,294	\$ 840,148	\$ 1,384,914	\$ 1,992,114	\$ 2,647,358	
Facilities						
Building amortization (\$6 M)	\$ 343,739	\$ 343,739	\$ 343,739	\$ 343,739	\$ 343,739	\$ 1,718,695
Utilities	\$ 120,000	\$ 123,000	\$ 126,075	\$ 129,227	\$ 132,458	\$ 630,759
Maintenance	\$ 30,000	\$ 30,750	\$ 31,519	\$ 32,307	\$ 33,114	\$ 157,690
Total Facilities	\$ 493,739	\$ 497,489	\$ 501,333	\$ 505,273	\$ 509,311	\$ 2,507,144
Operating results	\$ (93,445)	\$ (57,635)	\$ 43,433	\$ 101,927	\$ 145,934	\$ 140,214

KBCHS detailed draft budget

KBHS enrollment targets:	Year 1	Year 2	Year 3	Year 4	Year 5	Year 5 - 10
Grade	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	
9	75	75	100	100	100	100
10	50	75	75	100	100	100
11		50	75	75	100	100
12			50	75	75	100
Total	125	200	300	350	375	400
Faculty						
Principal	1	1	1	1	1	
Teachers	5	8	13	16	18	
Assist Teacher	2	3	4	5	5	
ESE Teachers	2	2	3	3	3	
ESE Assistants		1	2	3	3	
Total faculty	10	15	23	28	30	
Students/Faculty ratio	13	13	13	13	13	
Students / Cert. Teach	18	18	18	17	16	
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 1 - 5
FTE Revenue	\$794,783	\$1,303,444	\$2,004,045	\$2,396,504	\$2,631,875	\$9,130,652
Operazting expenses	Year 1	Year 2	Year 3	Year 4	Year 5	
M-DCPS Admin. Fee	\$ 39,739	\$ 65,172	\$ 100,202	\$ 119,825	\$ 131,594	
Teachers	\$ 235,000	\$ 385,400	\$ 641,932	\$ 809,822	\$ 933,826	
ESE Teacher	\$ 104,000	\$ 106,600	\$ 163,898	\$ 167,995	\$ 172,195	
ESE Teacher Assist	\$ -	\$ 25,625	\$ 52,531	\$ 80,767	\$ 82,786	
Principal	\$ 95,000	\$ 97,375	\$ 99,809	\$ 102,305	\$ 104,862	
Admin. Assistant	\$ 30,000	\$ 30,750	\$ 31,519	\$ 32,307	\$ 33,114	

Teaching Assist.	\$ 50,000	\$ 76,875	\$ 105,063	\$ 134,611	\$ 137,977	
Fringe Benefits	\$ 116,000	\$ 161,438	\$ 247,422	\$ 298,299	\$ 331,696	
Professional Develop.	\$ 10,000	\$ 16,000	\$ 26,000	\$ 32,000	\$ 36,000	
Contract Serv. Counsel	\$ 12,500	\$ 20,000	\$ 30,000	\$ 35,000	\$ 37,500	
Subst. Teachers	\$ 11,750	\$ 19,270	\$ 32,097	\$ 40,491	\$ 46,691	
Capital / Tech. Amort.	\$ -	\$ 41,085	\$ 99,495	\$ 135,795	\$ 149,820	
Books	\$ 6,500	\$ 14,000	\$ 24,000	\$ 35,000	\$ 37,500	
Class & Office Supplies	\$ 14,000	\$ 20,000	\$ 32,000	\$ 38,000	\$ 42,000	
Phone / Comm.	\$ 5,000	\$ 6,000	\$ 7,500	\$ 10,000	\$ 11,000	
Utilities	\$ 12,500	\$ 20,000	\$ 30,000	\$ 35,000	\$ 37,500	
Insurance (prop. & Liab.)	\$ 10,000	\$ 12,000	\$ 14,000	\$ 16,000	\$ 18,000	
Ind. Fin. Audit	\$ 5,000	\$ 6,000	\$ 7,000	\$ 8,000	\$ 9,000	
Other	\$ 12,500	\$ 20,000	\$ 30,000	\$ 35,000	\$ 37,500	
Total Expenses	\$ 769,489	\$ 1,143,590	\$ 1,774,467	\$ 2,166,216	\$ 2,390,561	\$ 8,244,323
Reserve facilities	\$ 25,294	\$ 159,854	\$ 229,578	\$ 230,288	\$ 241,315	\$ 886,329
P&L						
Other Potential revenue	Year 1	Year 2	Year 3	Year 4	Year 5	Year 1 - 5
PTSA	\$ 93,750	\$ 153,750	\$ 236,391	\$ 282,684	\$ 310,447	\$ 1,077,022
KBEF	\$ 31,250	\$ 51,250	\$ 78,797	\$ 94,228	\$ 103,482	\$ 359,007
Plan. & Prog. Design	\$ 25,000					\$ 25,000
1st year impl. Grant	\$ 225,000					\$ 225,000
2nd year impl. Grant		\$ 75,000				\$ 75,000
Total Other Potential. Rev.	\$ 375,000	\$ 280,000	\$ 315,188	\$ 376,912	\$ 413,930	\$ 1,761,029
						\$ -
Reserves + Other Potential Revenue	\$ 400,294	\$ 439,854	\$ 544,766	\$ 607,200	\$ 655,244	
Accumulated Reserves + Other Potential Revenue	\$ 400,294	\$ 840,148	\$ 1,384,914	\$ 1,992,114	\$ 2,647,358	
Facilities *	Year 1	Year 2	Year 3	Year 4	Year 5	Year 1 - 5
Building amortization	\$ 343,739	\$ 343,739	\$ 343,739	\$ 343,739	\$ 343,739	\$ 1,718,695
Utilities	\$ 120,000	\$ 123,000	\$ 126,075	\$ 129,227	\$ 132,458	\$ 630,759
Maintenance	\$ 30,000	\$ 30,750	\$ 31,519	\$ 32,307	\$ 33,114	\$ 157,690
Total Facilities	\$ 493,739	\$ 497,489	\$ 501,333	\$ 505,273	\$ 509,311	\$ 2,507,144
Operating results	\$ (93,445)	\$ 342,659	\$ 883,581	\$ 1,486,841	\$ 2,138,047	\$ 140,214

* Estimated construction of a 17,000 sq. ft. facility at 530 Crandon. Cost of \$5.1M amortized over 30 years.

* Administration Services such as Payroll, H&R, etc. will be supported by Village's existing administrative personnel

Capital equipment

Class equip. / technol.	\$ 112,500	\$ 150,000	\$ 75,000	\$ 37,500	1500
Science labs	\$ 10,000	\$ 25,000	\$ 25,000		
Office Equipment	\$ 2,000	\$ 2,000	\$ 10,000	\$ 5,000	
Total Capital equipment	\$ 124,500	\$ 177,000	\$ 110,000	\$ 42,500	
Accumulated - Deprec.	\$ 124,500	\$ 301,500	\$ 411,500	\$ 454,000	

Budget assumptions:

Revenue:

FTE calculations are based on minimum revenue with 10% ESE

Capital outlay.

No capital outlay funds have been included. The school will have access to capital

funds after 3 years of operation.

State Start up grants Estimated at \$325,000. No grants have been included. In budget
Other revenue: Parents / PTSA to raise \$500 per student. Foundation to raise \$250 per student.

Start up expenses:

Pre-opening operating

Start up coordinator 6 months	\$ 26,664	Feb - July
Principal - 6 months	\$ 57,950	Feb - July
Teachers - 1 month	\$ 34,465	
Recruitment / Advertisement	\$ 15,000	
Office supplies	\$ 5,000	
Sub-Total operating	\$ 139,079	

Capital equipment

Class equip. / technol.	\$ 187,500	1500
Science labs	\$ 15,000	15000
Office Equipment	\$ 20,000	
Books	\$ 18,000	
Sub-Total Cap. Equip.	\$ 240,500	

Total start up expenses \$ 379,579